Chainspace: A Sharded Smart Contract Platform

Authors

Mustafa Al-Bassam* Alberto Sonnino* Shehar Bano* Dave Hrycyszyn** George Danezis*



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* University College London
** constructiveproof.com

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The authors



Mustafa Al-Bassam



Alberto Sonnino



Bano Shehar



Dave Hrycyszyn



George Danezis



People love blockchains







But what are blockchains?

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In a few words (simplified):

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What are smart contracts?

In a few words (simplified):

Smart contracts are computer programs that are 'executed' on the blockchain

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Smart contracts are computer programs that are 'executed' on the blockchain



What can we do with that?











or...





When blockchains meet cats...









When blockchains meet cats...



When blockchains meet kittens...



Why did that happen?

Blockchains do not scale!

No matter how many computer we add, we will not be able to process more transactions per seconds.



Introduction

What is chainspace?

contribution I

Scalable smart contract platform





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Contents



System Overview

- How Chainspace works?
 - Nodes are organised into shards
 - Shards manage objects
 - Objects can be used only once





System Overview

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System Overview

How Chainspace works?
A cruel vision of it:





Feed kitties



new object (born)

old object (dead)

Scalability

How nodes reach consensus?



Scalability

How nodes reach consensus?





Scalability

How nodes reach consensus?



(manage o3)

Scalability

How nodes reach consensus?



Scalability

How nodes reach consensus?



Scalability

The wisdom behind S-BAC

Only shards managing *o1* and *o2* are reaching consensus

Shard 1 and shard 2 can work in parallel



Security Properties

What does Chainspace guarantee?

- Honest Shard: among 3f+1 nodes, at most f are malicious.
- Malicious Shard: over f dishonest nodes.
- Chainspace properties:

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Non-Repudiation

Misbehaviour is detectable: there are evidences of misbehaviour pointing to the faulty parties or shards.

Performance

• What did we implement?



Performance

What did we implement?







Performance

What did we implement?

Measured and tested on Amazon AWS







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S-BAC protocol implemented in Java

> Based on BFT-SMaRt

Python contract simulator

Helps developers Simulation of the checker No need for full deployment

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S-BAC protocol implemented in Java

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Python contract simulator

Helps developers Simulation of the checker No need for full deployment

Everything is released as open source software

https://github.com/chainspace



Performance

How the number of shards influences the TPS?



TPS scales linearly with the number of shards

Performance

How does the size of the shard influence the TPS?



Performance

How the number of inputs influence the TPS?



TPS decreases slowly and then flattens out

Performance

How is the trade off between TPS and latency?



Low latency even when the system is heavy loaded

What else is in the paper?

Cross shard transactions

Smart metering contract

Platform for decision making

contracts benchmarking and evaluation



Chainspace: A Sharded Smart Contracts Platform

Mustafa Al-Bassam^{*}, Alberto Sonnino^{*}, Shehar Bano^{*}, Dave Hrycyszyn[†] and George Danezis^{*} ^{*} University^{*} College London, United Kingdom

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Advance—Chaingane is a decentralized infrastructure, known as distributed lenger, that supports user definied mart contracts and executis user-supplied transactions on their objects. The erroret execution of smart contract transactions is verifiable by all rams system is scalable, by the infrage table and the execution to guarantee consistency. Chaingane as its source against subsets of modes trying to compromise its integrity or availability properties from the programmet consistency. Chaingane as its source against subsets of modes trying to compromise its integrity or availability properties from prior to the prior of the prior of the prior of the other BPT time, and trained modes are in prior to priors. For its source and the scalable and the fortners: we liberate a number of priors/-friendly mart contracts for smart matering, palling and busiling and mesore their preformance.

I. INTRODUCTION

Chainspace is a distributed before platform for high-integrity and transparent processing of transactions within a decentralized system. Unlike application specific distributed ledgers, such as Biction (1948) for a curritoria verification, Chainspace offerparency [LLK15] for certificate verification, Chainspace offerhowever, users copose to Chainspace enough information about contracts and transaction semantics, to provide higher scalability through sharing across infrastructure nodes: our modest testhed of 60 cores achieves 350 transactions per actions per second for Bioxin over 6K full nodes. Etherium currently processes 4 transactions per actions per second, our of theorem is the structure of the maximum of 25. Furthermore, our platform is agnostic as to the smart contract language, or identity infrastructure, and ochains in BiCCOIR DEFK141.

Unlike other scalable but 'permissioned' smart contract platforms, such as Hyperledger Fabric (Caclel) or BigchanDB (MMM' 16), Chainspace aims to be an 'open' system: it allows anyone to author a smart contract code and stare provide infrastructure on which smart contract code and stare uns, and any user to access calls to smart contracts. Further, it provides ecosystem features, by allowing composition of smart contracts from different authors. We integrate a value

Permission to freely reproduce all or part of this paper for noncommercial purposes is granted provided that copies bear this notice and the full citation on the first page. Reproduction for commercial purposes is strictly probibiled without the prior written consent of the laterest Society, the first-anned author (for reproduction of an entire paper coup), and the author's employer if the paper was prepared within the scope of employment. system, named CSCoin, as a system smart contract to allow for accounting between those parties.

However, the security model of Chainspace, is different from traditional unpermissioned blockshains, that rely on proofd-work and global explication of state, such as Ehiteream. In Chainspace smart contract authors designate the parts of the contract-and only depend on their correctances are well as the correctess of contract sub-calls. This provides fing gained control of which part of the infrastructure need to be trasted on a per-contract basis, and also allows for horizontal scalability.

This paper makes the following contributions:

- It presents Chainspace, a system that can scale arbitrarily as the number of nodes increase, tolerates byzantine failures, and can be fully and publicly audited.
- It presents a novel distributed atomic commit protocol, called S-BAC, for sharding generic smart contract transactions across multiple byzantine nodes, and correctly coordinating those nodes to ensure safety, liveness and security properties.
- It introduces a distinction between parts of the smart contract that execute a computation, and those that check the computation and discusses how that distinction is key to supporting privacy-friendly smartcontracts.
- It provides a full implementation and evaluates the performance of the byzantine distributed commit protocol, S-BAC, on a read distributed set of nodes and under varying transaction loads.
- It presents a number of key system and application smart contracts and evaluates their performance. The contracts for privacy-friendly smart-metering and privacy-friendly polls illustrate and validate support for high-integrity and high-privacy applications.

Outline: Section II presents an overview of Chainspace: Section III presents the client-facing application interface; Section IV presents the design of internal data structures guaranteeing integrity, the distributed architecture, the byzantine commit protocols, and smart contract definition and composition. Section V argues the correctness and security: specific smart contracts and their evaluations are presented in Section VI; smart contract performance; Section VIII presents limitation and Section IX a comparison with related work; and Section X concludes.



1. How to recover from malicious shards?



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2. How can a smart contract creator avoid dishonest shards ?



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3. How to configure shards?



1. How to recover from malicious shards?

2. How can a smart contract creator avoid dishonest shards ?

3. How to configure shards?

4. How to incentivise nodes?

Conclusions

What did we talked about ?





Conclusions

Main take-aways





Thank you for your attention

Questions?

Alberto Sonnino alberto.sonnino@ucl.ac.uk https://sonnino.com



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